

BRIGHTON TOWNSHIP

REPORT ON AUDIT OF  
GENERAL PURPOSE FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2001

## **BRIGHTON TOWNSHIP**

### **TOWNSHIP OFFICIALS**

Supervisor - John Rogers  
Clerk - Christopher Ward  
Treasurer - Geri Harmon

### **BOARD OF TRUSTEES**

Geri Harmon  
H.E. "Bud" Prine  
John Rogers  
J. Michael Slaton  
Mary Sullivan  
Christopher Ward  
Kendal Wilkinson

### **TOWNSHIP ATTORNEY**

John K. Harris  
Harris & Literski

### **TOWNSHIP AUDITORS**

Pfeffer, Hanniford & Palka  
Certified Public Accountants

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October 15, 2001

Board of Trustees  
Brighton Township  
4363 Buno Road  
Brighton, Michigan 48116

INDEPENDENT AUDITORS' REPORT

Honorable Board of Trustees:

We have audited the accompanying general purpose financial statements of Brighton Township as of and for the year ended June 30, 2001, as listed in the table of contents on pages 11 - 35. These general purpose financial statements are the responsibility of the Township board. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Brighton Township, as of June 30, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplementary information on pages 38 - 137 in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of Brighton Township. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

PFEFFER, HANNIFORD & PALKA  
Certified Public Accountants

GENERAL PURPOSE FINANCIAL STATEMENTS

COMBINED  
FINANCIAL  
STATEMENTS

BRIGHTON TOWNSHIP  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 COMBINED BALANCE SHEET  
 JUNE 30, 2001

GOVERNMENTAL FUND TYPES

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b><u>ASSETS</u></b>				
Assets				
Cash and investments of governmental fund types	\$ 5,921,657	\$ 724,526	\$ 436,804	\$ 41,482
Cash and cash equivalents of proprietary fund type				
Receivables				
Special assessments		246,873		140,344
Taxes	7,658			
State shared revenues	227,348			
Water billings				
Other	9,384			
Due from other funds	128,676		711,259	
Prepaid expenditures/expenses	14,070			
Note receivable				
Fixed assets, net of depreciation				
Amounts to be provided for retirement of general long-term debt				
Total assets	<u>\$ 6,308,793</u>	<u>\$ 1,682,658</u>	<u>\$ 577,148</u>	<u>\$ 41,482</u>

The accompanying notes are an integral part of these financial statements



**BRIGHTON TOWNSHIP**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**COMBINED BALANCE SHEET (continued)**  
**JUNE 30, 2001**

	<b>GOVERNMENTAL FUND TYPES</b>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 37,271	\$ 29,581	\$	\$
Accrued compensation	48,525	2,955		
Contracts and installment notes payable				
Bonds and interest payable				
Due to other funds	237,076	134,026	528,679	29,844
Due to others				
Deposits				
Contingent liabilities	<u>888,000</u>			
 Total liabilities	<u>1,210,872</u>	<u>166,562</u>	<u>528,679</u>	<u>29,844</u>
 <b>FUND EQUITY</b>				
Investment in general fixed assets				
Contributed capital				
Retained earnings - reserved				
Retained earnings - unreserved				
Fund balance				
Unreserved	5,097,921	1,516,096		11,638
Reserved for debt service	<u>                  </u>	<u>                  </u>	<u>48,469</u>	<u>                  </u>
 Total fund equity	<u>5,097,921</u>	<u>1,516,096</u>	<u>48,469</u>	<u>11,638</u>
 Total liabilities and fund equity	<u>\$6,308,793</u>	<u>\$1,682,658</u>	<u>\$ 577,148</u>	<u>\$ 41,482</u>

The accompanying notes are an integral part of these financial statements

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	ACCOUNT GROUPS			Totals (Memorandum Only)	
		General Fixed Assets	General Long-Term Debt		2001	2000
Enterprise	Agency					
\$ 10,705	\$	\$	\$	\$ 77,557	\$ 132,594	
				51,480	77,963	
27,800,000			17,735	17,735	3,210,153	
2,835	17,005		3,050,000	30,850,000	949,465	1,847,985
	52,000				52,000	51,497
	275,426				275,426	281,991
					888,000	888,000
<u>27,813,540</u>	<u>344,431</u>		<u>3,067,735</u>	<u>33,161,663</u>		<u>6,490,183</u>
4,880,706		6,022,618		6,022,618	5,636,102	
212,359				4,880,706	915,268	
107,613				212,359		
				107,613	107,481	
				6,625,655	5,859,091	
				48,469	28,871	
<u>5,200,678</u>		<u>6,022,618</u>		<u>17,897,420</u>	<u>12,546,813</u>	
<u>\$ 33,014,218</u>	<u>\$ 344,431</u>	<u>\$ 6,022,618</u>	<u>\$ 3,067,735</u>	<u>\$ 51,059,083</u>	<u>\$ 19,036,996</u>	

**BRIGHTON TOWNSHIP**  
**ALL GOVERNMENTAL FUND TYPES**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>General</u>	<u>Special Revenue</u>
<b>REVENUES</b>		
Taxes	\$ 654,743	\$
Ordinance enforcement	3,005	294,032
Inspection department	43,132	
Planning commission	8,750	
Zoning board of appeals	1,325,203	4,605
Intergovernmental - state	177,036	147,801
Charges for services	210,091	23,088
Interest	339,721	
Miscellaneous		
Total revenues	<u>2,761,681</u>	<u>469,526</u>
<b>EXPENDITURES</b>		
General government	1,272,892	260,619
Public safety	524,038	
Roads	37,676	55,351
Project costs		19,893
Sewer and water	53,122	
Debt service		
Total expenditures	<u>1,887,728</u>	<u>335,863</u>
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	<u>873,953</u>	<u>133,663</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Operating transfers in		
Operating transfers (out)	(251,033)	
Total other financing sources (uses)	<u>(251,033)</u>	<u></u>
Excess (deficiency) of revenues over expenditures after other financing sources (uses)	<u>622,920</u>	<u>133,663</u>
<b>FUND BALANCE, JULY 1, 2000</b>	<u>4,475,001</u>	<u>1,382,433</u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$5,097,921</u>	<u>\$1,516,096</u>

The accompanying notes are an integral part of these financial statements

Debt Service	Capital Projects	Totals (Memorandum only)	
		2001	2000
\$	\$	\$ 654,743	\$ 624,303
		3,005	3,010
		294,032	281,575
		43,132	45,792
		8,750	8,050
		1,329,808	1,135,730
		324,837	438,636
8,723	10,281	252,183	268,857
<u>10,875</u>	<u>10,281</u>	<u>350,596</u>	<u>353,695</u>
<u>19,598</u>	<u>10,281</u>	<u>3,261,086</u>	<u>3,159,648</u>
		1,533,511	1,453,169
		524,038	309,291
		93,027	50,201
		19,893	1,915,514
		53,122	44,303
	<u>251,333</u>	<u>251,333</u>	<u>251,333</u>
	<u>251,333</u>	<u>2,474,924</u>	<u>3,772,478</u>
<u>19,598</u>	<u>(241,052)</u>	<u>786,162</u>	<u>(612,830)</u>
	251,033	251,033	141,333
		(251,033)	(141,333)
	<u>251,033</u>	<u>251,033</u>	<u>251,033</u>
19,598	9,981	786,162	(612,830)
<u>28,871</u>	<u>1,657</u>	<u>5,887,962</u>	<u>6,500,792</u>
<u>\$ 48,469</u>	<u>\$ 11,638</u>	<u>\$ 6,674,124</u>	<u>\$ 5,887,962</u>

**BRIGHTON TOWNSHIP**  
**GENERAL AND SPECIAL REVENUE FUND TYPES**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<b>GENERAL FUND</b>		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES</b>			
Taxes and special assessments	\$ 646,350	\$ 654,743	\$ 8,393
Ordinance enforcement	2,400	3,005	605
Cemetery	250	2,149	1,899
Inspection department	43,150	43,132	(18)
Planning commission	7,670	8,750	1,080
Zoning board of appeals	1,171,452	1,325,203	153,751
Intergovernmental - state	154,500	177,036	22,536
Charges for services	145,000	210,091	65,091
Interest	241,250	337,572	96,322
Total revenues	<u>2,412,022</u>	<u>2,761,681</u>	<u>349,659</u>
<b>EXPENDITURES</b>			
General government	1,619,810	1,272,892	346,918
Public safety	453,327	524,038	(70,711)
Roads	67,250	37,676	29,574
Project costs	196,639	53,122	143,517
Streetlights			
Sewer and water	<u>196,639</u>	<u>53,122</u>	<u>143,517</u>
Total expenditures	<u>2,337,026</u>	<u>1,887,728</u>	<u>449,298</u>
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	74,996	873,953	798,957
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers (out)	<u>(251,033)</u>	<u>(251,033)</u>	<u></u>
Excess (deficiency) of revenues over expenditures after other financing sources (uses)	(176,037)	622,920	798,957
FUND BALANCE, JULY 1, 2000	<u>4,475,001</u>	<u>4,475,001</u>	<u></u>
FUND BALANCE, JUNE 30, 2001	<u>\$ 4,298,964</u>	<u>\$ 5,097,921</u>	<u>\$ 798,957</u>

NOTE: Budgets were prepared for all Special Revenue Funds except for the Budget Stabilization Fund.

The accompanying notes are an integral part of these financial statements

SPECIAL REVENUE FUNDS			TOTALS (MEMORANDUM ONLY)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 297,650	\$ 294,032	\$ (3,618)	\$ 646,350	\$ 654,743	\$ 8,393
			2,400	3,005	605
			250	2,149	1,899
			297,650	294,032	(3,618)
			43,150	43,132	(18)
			7,670	8,750	1,080
5,700	4,605	(1,095)	1,177,152	1,329,808	152,656
249,195	147,801	(101,394)	403,695	324,837	(78,858)
	11,480	11,480	145,000	221,571	76,571
			241,250	337,572	96,322
<u>552,545</u>	<u>457,918</u>	<u>(94,627)</u>	<u>2,964,567</u>	<u>3,219,599</u>	<u>255,032</u>
303,350	247,663	55,687	1,923,160	1,520,555	402,605
195,035	55,351	139,684	453,327	524,038	(70,711)
23,000	19,893	3,107	262,285	93,027	169,258
14,000	12,956	1,044	23,000	19,893	3,107
			14,000	12,956	1,044
			196,639	53,122	143,517
<u>535,385</u>	<u>335,863</u>	<u>199,522</u>	<u>2,872,411</u>	<u>2,223,591</u>	<u>648,820</u>
17,160	122,055	104,895	92,156	996,008	903,852
			<u>(251,033)</u>	<u>(251,033)</u>	
17,160	122,055	104,895	(158,877)	744,975	903,852
<u>1,064,740</u>	<u>1,064,740</u>		<u>5,539,741</u>	<u>5,539,741</u>	
<u>\$ 1,081,900</u>	<u>\$ 1,186,795</u>	<u>\$ 104,895</u>	<u>\$ 5,380,864</u>	<u>\$ 6,284,716</u>	<u>\$ 903,852</u>

ALL ENTERPRISE FUNDS  
COMBINED STATEMENT OF REVENUES,  
EXPENSES AND CHANGES IN  
RETAINED EARNINGS

BRIGHTON TOWNSHIP  
 ALL ENTERPRISE FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 FOR THE YEAR ENDED JUNE 30, 2001

	Totals	
	2001	2000
<b>OPERATING REVENUES</b>		
Billings and late charges	<u>\$ 60,451</u>	<u>\$ 50,802</u>
<b>OPERATING EXPENSES</b>		
Contracted services	24,424	30,143
Depreciation	5,098	9,712
Utilities	7,886	6,669
Supplies	6,702	7,760
Postage	389	258
Maintenance and repairs	14,555	15,739
Licenses and dues	856	
Miscellaneous	1,685	2,907
Insurance	<u>1,917</u>	<u>1,964</u>
 Total operating expenses	 <u>63,512</u>	 <u>75,152</u>
 Operating (loss)	 (3,061)	 (24,350)
 <b>NON-OPERATING REVENUE</b>		
Interest income	<u>215,552</u>	<u>3,686</u>
 Net income (loss)	 212,491	 (20,664)
 <b>RETAINED EARNINGS, JULY 1, 2000</b>		
	<u>107,481</u>	<u>128,145</u>
 <b>RETAINED EARNINGS, JUNE 30, 2001</b>	 <u>\$ 319,972</u>	 <u>\$ 107,481</u>

The accompanying notes are an integral part of these financial statements

ALL ENTERPRISE FUNDS  
COMBINED STATEMENT OF CASH FLOWS

**BRIGHTON TOWNSHIP  
ALL ENTERPRISE FUNDS  
COMBINED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2001**

	Totals	2001	2000
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Operating (loss)	\$ (3,061)	\$ (24,350)	
Adjustments to reconcile operating (loss) to net cash from (used in) operating activities			
Depreciation	5,098	9,712	
Changes in assets and liabilities			
Decrease (increase) in accounts receivable	(3,372)	377	
Decrease in due from other funds	(93,557)	(1,814)	
Decrease in prepaid expenses	1,917		
(Decrease) increase in accounts payable	(49,006)	27,553	
Increase (decrease) in due to other funds	(1,044,103)	865,141	
Increase (decrease) in due to others	<u>(200)</u>		
Total adjustments	<u>(1,183,023)</u>	<u>900,769</u>	
Net cash and cash equivalents from operating activities	<u>(1,186,084)</u>	<u>876,419</u>	
<b>CASH FLOWS FROM (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Special assessment collections and tap in fees	1,103,937	1,900	
Reimbursements from county DPW	1,075,166		
Construction in progress - equipment	<u>(995,009)</u>		
Net cash and cash equivalents from (used in) capital and related financing activities	<u>2,179,103</u>	<u>(993,109)</u>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest earned on operating fund	<u>215,552</u>	<u>3,686</u>	
Net increase (decrease) in cash and cash equivalents	<u>1,208,571</u>	<u>(113,004)</u>	
<b>CASH AND CASH EQUIVALENTS, JULY 1, 2000</b>	<u>125,502</u>	<u>238,506</u>	
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2001</b>	<u>\$1,334,073</u>	<u>\$ 125,502</u>	

The accompanying notes are an integral part of these financial statements

NOTES  
TO  
FINANCIAL  
STATEMENTS

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Brighton Township conform to generally accepted accounting principles as applicable to townships. The following is a summary of the more significant policies:

A. BASIS OF PRESENTATION

The accounts of the Township are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that are comprised of assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

Governmental Funds

General Fund - The general fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of special revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Project Funds - These funds account for financial resources segregated for the acquisition of major capital facilities.

Proprietary Funds

Enterprise Funds - Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fiduciary Funds

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the Township in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Account Groups

Account groups are used to establish accounting control and accountability for the Township's general fixed assets and general long-term debt obligations. The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

1. General Fixed Assets Account Group - This account group is established to account for all fixed assets of the Township, other than those assets accounted for in the Proprietary Funds. Capital outlays in funds other than Proprietary Funds are recorded as expenditures of those funds at the time of purchase and are subsequently recorded for control purposes in the General Fixed Assets Account Group.
2. General Long-Term Debt Account Group - This account group is established to account for all of the Township's long-term debt and governmental fund compensated absences that will be financed from general governmental resources.

B. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain.

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

All proprietary funds and non-expendable trust and pension trust funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and expenses recognized when incurred.

C. BUDGETARY DATA

The Township prepares and adopts an annual operating budget for most funds as a basis for control of operations during the fiscal year. The budgets for the various funds are prepared on a modified accrual basis of accounting in accordance with generally accepted accounting principles. The budget is maintained in a manner consistent with the presentation of the fund financial statements. Budgetary comparison to various actual operating results are reviewed at various interim dates by the township board.

The Township exceeded budgeted appropriations in the following activities:

	<u>Budget</u>	<u>Actual</u>	<u>Expenditures in Excess of Budget Appropriations</u>
GENERAL FUND			
Fire Department	\$ 447,450	\$ 522,133	\$ 74,683
Contingency		3,267	3,267

A budget was not prepared for the Budget Stabilization Fund. This is a violation of Public 493 of 2000.

D. FIXED ASSETS AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds and expendable trust funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of available spendable resources.

Long-term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations or as a reduction of contributed capital. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Improvements	10 - 20 years
Equipment	3 - 10 years

E. PROPERTY TAXES

The Township's property taxes are levied and become a lien on each December 1st based on the taxable valuation of property located in the Township as of the preceding December 31st. These taxes are due on February 14, with the final collection date of February 28. The Township recognized the amount levied December 1, 2000 as revenue for the year ended June 30, 2001.

The 2000 adjusted taxable value totaled \$671,646,924. Taxes levied consisted of .9701 mills for township operating purposes. The delinquent real property taxes of Brighton Township are purchased by Livingston County. The county sells tax notes, the proceeds of which will be used to pay the Township for these property taxes. The county disbursed the delinquent taxes to the Township before June 30, 2001.

F. PERSONAL PROPERTY TAX ASSESSMENTS AND APPEALS

Michigan personal property tax assessments have been based, since the 1960's, on the use of one or more of several different multiplier tables formulated by the State Tax Commission against taxpayer reported original cost, depending on the assessor's view of the average life of the personal property. The State Tax Commission has indicated that it plans to reformulate the multipliers, with the new multipliers anticipated to become effective for the year 2000. The State Tax Tribunal has informally indicated that once the new multipliers are approved, it may allow them to be applied retroactively in pending personal property tax appeals.

G. TOTAL COLUMNS ON STATEMENTS - OVERVIEW

Total columns on the statements which combine more than one type of fund are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. MANAGEMENT ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

I. RISK MANAGEMENT

The township is exposed to various risks of loss pertaining to property loss, torts, errors and omissions and employee injuries (workers' compensation), as well as medical benefits provided to employees. The township has purchased commercial insurance for these claims. Settled claims related to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

J. REPORTING MODEL

The reporting model used by the Township is the model in effect prior to the issuance of GASB statement number 34. The Township is a phase 3 government which is not required to adopt this statement until the fiscal year ending June 30, 2004.

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 2 - DESCRIPTION OF REPORTING ENTITY

In accordance with Governmental Accounting Standards Board (GASB) statement number 14, all funds, agencies, and activities of Brighton Township as the primary government, with the exception of the Brighton Township Economic Development Corporation, have been included in the financial statements.

At June 30, 2001, the following depicts the unaudited balance sheet of the Economic Development Corporation, which was provided by another Certified Public Accountant.

Assets	
Cash	<u>\$ 14,858</u>
Fund Balance	<u>\$ 14,858</u>

The following potential component units have been evaluated under the criteria established by GASB statement number 14 and determined not to be component units based on financial independence and accountability.

1. Fonda Island & Briggs Lake Joint Water Authority - Brighton Township appoints three members of the authority's six member board. The authority is fiscally independent from the Township. The authority is audited as an independent entity in compliance with Public Act 2.
2. South Eastern Livingston County Recreation Authority - (SELCRA) - SELCRA is an interlocal agreement which includes the City of Brighton, Brighton Area Schools, Genoa Township, Green Oak Township and Brighton Township. Brighton Township appoints one member to the board. SELCRA is a component unit of Brighton Area Schools and is included as part of its reporting entity.
3. Southeast Livingston Sewage Disposal and Water Supply Authority (SELSDWA) - The Township appoints two members to the eight commissioner board. The entity has not been audited. The entity requires an audit as an independent in compliance with Public Act 2.
4. Brighton Area District Library - This unit is a separate legal entity with elected board members. A separate audit is conducted for the unit.
5. Southeast Michigan Council of Governments (SEMCOG) - SEMCOG is a regional organization of governments located in Livingston, Macomb and Monroe Counties. Brighton Township appoints one delegate of the nine representing Livingston County. A separate audit is conducted for this unit.
6. Fire Fighters Association of Brighton Township - The Fire Fighters Association of Brighton Township is an organization made up of Brighton Township fire fighters. The organization is a Michigan corporation formed by the fire fighters independent of the Township.
7. Brighton Area Fire Authority - Brighton Township appoints two members of the Authority's eight member board. The Authority was incorporated July 1, 2000 and will be audited as an independent entity in compliance with Public Act 2.

**BRIGHTON TOWNSHIP**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2001**

**NOTE 3 - CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets is as follows:

	<u>Balance</u> <u>7/01/00</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/30/01</u>
Land and buildings	\$2,285,109	\$1,158,230	\$	\$3,443,339
Office equipment	171,024			171,024
Voting equipment	94,096			94,096
Tornado sirens	104,927	34,608		139,535
Computer equipment and software	292,233	1,490		293,723
Fire equipment and trucks	812,814		812,814	
Fire tower	16,175			16,175
Fire station	1,859,724	5,002		1,864,726
<b>Total</b>	<b><u>\$5,636,102</u></b>	<b><u>\$1,199,330</u></b>	<b><u>\$ 812,814</u></b>	<b><u>\$6,022,618</u></b>

A summary of proprietary fund type property and equipment at June 30, 2001 is as follows:

	<b>Country Club Annex</b>			<b>Greenfield Pointe</b>		
	<u>Balance</u> <u>7/01/00</u>	<u>Additions</u>	<u>Balance</u> <u>6/30/01</u>	<u>Balance</u> <u>7/01/00</u>	<u>Additions</u>	<u>Balance</u> <u>6/30/01</u>
Improvements	\$ 42,359	\$	\$ 42,359	\$ 26,595	\$	\$ 26,595
Machinery and equipment	98,752		98,752	2,246		2,246
Construction in progress						
Less accumulated depreciation	(101,730)	(2,214)	(103,944)	(21,108)	(2,884)	(23,992)
Net	<u>\$ 39,381</u>	<u>\$ (2,214)</u>	<u>\$ 37,167</u>	<u>\$ 7,733</u>	<u>\$ (2,884)</u>	<u>\$ 4,849</u>
Land	<u>\$ 617</u>	<u>\$ 0</u>	<u>\$ 617</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Sewer Fund			Total		
Balance 7/01/00	Additions	Balance 6/30/01	Balance 7/01/00	Additions	Balance 6/30/01
\$ 1,460,784	\$ 11,507,458	\$ 12,968,242	\$ 68,954	\$ 100,998	\$ 68,954
<u>\$ 1,460,784</u>	<u>\$ 11,507,458</u>	<u>\$ 12,968,242</u>	<u>\$ 1,507,898</u>	<u>\$ 11,502,360</u>	<u>\$ 13,010,258</u>
<u>\$ 474,298</u>	<u>\$ 985,837</u>	<u>\$ 1,460,135</u>	<u>\$ 474,915</u>	<u>\$ 985,837</u>	<u>\$ 1,460,752</u>
			<u>(122,838)</u>	<u>(5,098)</u>	<u>(127,936)</u>

**BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001**

**NOTE 4 - INTERFUND RECEIVABLE AND PAYABLE BALANCES**

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General	\$ 128,676	\$ 237,076
Budget Stabilization	14,931	
Road Improvement	580,471	10,577
Donald/Stuhrburg	4,593	
Hightslope	2,739	
Parklawn Drive	10,149	
Tracey Lane	4,433	
Birchcrest Road	4,257	
Ridgecrest	3,252	
Streetlights	6,240	622
Woodland Lake	300	3,912
Subdivision Paving	355	117,057
Building Department	36,100	1,858
Link Road Maintenance	3,279	
Sanitation	40,160	
Taylor Road		53,790
Woodland Lake Debt Service		288,222
Ravines of Woodland Debt Service		186,667
Building Authority		29,844
Country Club Annex	837	2,835
Greenfield Pointe	2,380	
Sewer	106,313	
Trust and Agency		16,246
Current Tax		<u>759</u>
 Totals	 <u>\$ 949,465</u>	 <u>\$ 949,465</u>

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 5 - EMPLOYEES' RETIREMENT SYSTEM - DEFINED BENEFIT PLAN

The Township switched pension plans from Manulife (a defined contribution plan) to the Municipal Employee's Retirement System (MERS) (a defined benefit plan) effective March 15, 1998. The Township transferred \$107,975 from Manulife to MERS. The following describes the MERS plan:

Plan Description

The Township is in an agent multi-employer-defined benefit pension plan with the Municipal Employees' Retirement System (MERS), administered by the State of Michigan. Total Township payroll for the year ended June 30, 2001 was \$588,860.

MERS was organized pursuant to Section 12a of Act No. 156, Public Acts of 1851, (MSA 5.333(a); MCLA 46.12a), as amended, State of Michigan. MERS is regulated under Act No. 220 of the Public Acts of 1996, applicable sections of which have been approved by the State Pension Commission.

Each member contributes five percent of his or her annual compensation. The percentage is selected by the member's municipality. Any percent from 0 percent to 10 percent, in 0.1 percent increments, may be selected.

If a member leaves the employ of the municipality, or dies, without a retirement allowance or other benefit payable on his or her account, his or her accumulated contributions will be refunded to same, if living, or to the nominated beneficiary.

Benefits vest after 6 or more years of service, with rights to a deferred benefit commencing at age 60 (age 50 or 55 in certain cases).

If no retirement allowance becomes payable at death, the member's accumulated contributions are paid to his or her beneficiary.

The Local Unit makes monthly contributions based on the annual actuarial valuations. Total contributions for the township for the year ended June 30, 2001 was \$51,797.

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 5 - EMPLOYEES' RETIREMENT SYSTEM - DEFINED BENEFIT PLAN - continued

At January 1, 2000, the unfunded pension benefit obligation was \$343,462, determined as follows:

Actuarial Accrued Liability

Retirees and beneficiaries currently receiving benefits	\$ 256,845
Terminated employees not yet receiving benefits	23,637
Current employees -	
Accumulated employee contributions including allocated investment income	116,130
Employer financed	<u>325,428</u>
Total actuarial accrued liability	722,040
Net assets available for benefits at actuarial value	<u>378,578</u>
Unfunded actuarial accrued liability	<u>\$ 343,462</u>

The Township's annual required contribution was \$52,098 as of December 31, 2000. The combined change in the pension benefit obligation resulting from benefit changes, if any, and revisions in actuarial assumptions is 0.055234. Total covered payroll for participants was \$480,643.

NOTE 6 - GENERAL LONG-TERM DEBT

The following is a summary of general long term debt for the year:

1. Loan payable to Livingston County Drain Commission for the Country Club - Annex drain. Payable in annual installments of \$18,669 until the final principal payment of \$17,735 due at its maturity in 2002. Interest is paid in semi-annual installments ranging from 3.85% graduating to 4.10% per annum.
2. Building Authority Bonds Payable, dated May 1, 1999, to finance construction costs of new fire station and the remodeling of township hall. Payable in annual installments ranging from \$110,000 to \$195,000 at its maturity in 2019, plus interest in semi-annual installments of 3.75% graduating to 5.00% at maturity.

**BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001**

**NOTE 6 - GENERAL LONG-TERM DEBT - continued**

The changes in general long-term debt are as follows:

	<u>Balance</u> <u>7/01/00</u>		<u>Additions</u>	<u>Payments &amp;</u> <u>Deductions</u>	<u>Balance</u> <u>6/30/01</u>
<b><u>BONDS PAYABLE</u></b>					
Building Authority Bonds, Series 1999	\$ 3,160,000		\$	\$ 110,000	\$ 3,050,000
<b><u>CONTRACTS PAYABLE</u></b>					
Country Club-Annex drain	36,403			18,668	17,735
Brighton Drain #4	<u>13,750</u>			<u>13,750</u>	
<b>Totals</b>	<b><u>\$3,210,153</u></b>		<b><u>\$</u></b>	<b><u>\$ 142,418</u></b>	<b><u>\$3,067,735</u></b>

The following is a schedule of principal and interest payments to service the general long-term debt of the Township:

	<u>Contracts Payable</u>		<u>Bonds Payable</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2001 - 2002	\$ 17,735	\$ 727	\$ 260,000	\$ 136,907	\$ 277,735	\$ 137,634
2002 - 2003			270,000	126,898	270,000	126,898
2003 - 2004			275,000	116,232	275,000	116,232
2004 - 2005			245,000	105,095	245,000	105,095
2005 - 2006			100,000	94,928	100,000	94,928
2006 and remaining			<u>1,900,000</u>	<u>621,370</u>	<u>1,900,000</u>	<u>621,370</u>
<b>Totals</b>	<b><u>\$ 17,735</u></b>	<b><u>\$ 727</u></b>	<b><u>\$3,050,000</u></b>	<b><u>\$1,201,430</u></b>	<b><u>\$3,067,735</u></b>	<b><u>\$1,202,157</u></b>

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 7 - PROPRIETARY LONG-TERM DEBT

On October 1, 2000 Livingston County Drain Commission sold \$27,800,000 in bonds to finance the construction of a sewer system. Amounts are payable to Livingston County. Principal payable in annual installments of \$325,000 to \$1,626,000 starting October 2002. Interest is charged at 5.0% to 5.25% payable semi-annually.

The following is a schedule of principal and interest payments to service the proprietary long-term debt:

	<u>Principal</u>	<u>Interest</u>
2001 - 2002	\$ 325,000	\$ 1,429,313
2002 - 2003	1,350,000	1,121,182
2003 - 2004	1,375,000	1,379,313
2004 - 2005	1,400,000	1,311,188
2005 - 2006		1,241,813
2006 and remaining	<u>23,350,000</u>	<u>9,647,910</u>
<b>Totals</b>	<b><u>\$ 27,800,000</u></b>	<b><u>\$ 16,130,719</u></b>

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 8 - DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

Michigan Compiled Laws, Section 129.91, authorizes the Township to deposit and invest in the accounts of Federally insured banks, credit unions, and savings and loan associations; bonds, securities and other direct obligations of the United States, or any agency or instrumentality of the United States; United States government or Federal agency obligation repurchase agreements; bankers' acceptance of United States banks; commercial paper rated by two standard rating agencies within the two highest classifications, which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions which are rated investment grade; and mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan. Financial institutions eligible for deposit of public funds must maintain an office in Michigan. The Township deposits are in accordance with statutory authority.

The Governmental Accounting Standards Board Statement No. 3 risk disclosures for the Township's deposits are as follows:

<u>Deposits</u>	<u>Carrying Amount</u>	<u>Bank Balance</u>
Insured	\$ 700,000	\$ 700,000
Uninsured and uncollateralized	<u>8,102,710</u>	<u>7,922,227</u>
	<u>8,802,710</u>	<u>\$ 8,622,227</u>
Petty cash	263	
Total cash	<u>\$8,802,973</u>	

**BRIGHTON TOWNSHIP**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2001**

**NOTE 9 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

Selected financial information with respect to the three enterprise funds maintained by the Township for water and sewer service is as follows:

	<u>Country Club Annex</u>	<u>Greenfield Pointe</u>	<u>Sewer</u>	<u>Totals</u>
Operating revenues	\$ 37,717	\$ 22,734	\$	\$ 60,451
Depreciation	2,214	2,884		5,098
Operating (loss)	3,186	(6,247)		(3,061)
Net working capital	23,737	56,643	96,548	176,928
Total assets	64,826	61,962	32,887,430	33,014,218
Reserved retained earnings			212,359	212,359
Unreserved retained earnings	46,121	61,492		107,613
Total fund equity	61,521	61,492	5,077,665	5,200,678
Contributed capital	15,400		4,865,306	4,880,706

**NOTE 10 - CHANGES IN CONTRIBUTED CAPITAL - ALL PROPRIETARY FUNDS**

The following is a summary of the changes in contributed capital for the year ended June 30, 2001:

	<u>Country Club Annex</u>	<u>Sewer Fund</u>	<u>Totals</u>
	<u>Water Fund</u>		
Beginning of year, July 1, 2000	\$ 12,250	\$ 903,018	\$ 915,268
Special assessment bonds issued		(27,800,000)	(27,800,000)
Special assessment levy		18,193,827	18,193,827
Construction costs paid by county		13,568,461	13,568,461
Current year tap-in fees	3,150		3,150
Balance at June 30, 2001	<u>\$ 15,400</u>	<u>\$ 4,865,306</u>	<u>\$ 4,880,706</u>

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 11 - STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS

Pursuant to the Governmental Accounting Standards Board (GASB) statement number 9, a statement of cash flows is presented. The purpose of the statement of cash flows is to explain the change in cash equivalents during the year. Cash equivalents are defined as short-term, highly liquid investments with original maturities of three months or less. The indirect method was utilized to present cash flows from operations. The following summarizes beginning and ending cash and cash equivalents:

	<u>July 1, 2000</u>	<u>June 30, 2001</u>
Cash and cash equivalents	<u>\$ 125,502</u>	<u>\$ 1,334,073</u>

NOTE 12 - CONTINGENT LIABILITIES - LITIGATION

CONTAMINATION

There is an outstanding claim against the Township arising from the operation of a dump in the 1960's. The site of the dump apparently contains contamination and the EPA and MDNR are conducting testing to determine the amount of cost involved in cleaning up the site. These agencies have contacted the Township and informed it that the Township is a "responsible party" pursuant to applicable statute. The Township has notified all insurers identified to date of EPA's and MDNR's actions in connection with the dump. All insurers have either denied, or reserved their rights to deny, coverage for the alleged environmental contamination at the dump. Potential exposure includes joint and several liability to the Township for all necessary remedial investigation and clean-up costs, including without limitation, an approximate \$888,000 expended or allocated by EPA and MDNR to date. The \$888,000 has been recorded as a contingent liability in the general fund under liabilities.

On March 11-13, 1996 a bench trial occurred in the United States District Court for the Eastern District of Michigan to decide the Township's liability for the costs of the removal action undertaken by the Environmental Protection Agency. On March 13, 1996 the court granted a judgment for the Environmental Protection Agency in the amount of \$490,948.32, jointly and severally against the Township and the owner of the dump.

On June 13, 1996 the Township filed an appeal with the United States Court of Appeals for the Sixth Circuit asking the court to reverse the judgment of the District Court. On July 19, 1996 the Environmental Protection Agency filed a cross-appeal seeking to impose attorney fees and interest to the judgment. On August 25, 1998 the United States Court of Appeals for the Sixth Circuit remanded the case back to the trial court. The matter was submitted to the judge on June 30, 2001 for a decision or further proceedings. A decision by the judge is pending.

BRIGHTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 13 - OTHER FINANCING SOURCES (USES)

The transfers of cash between the various funds are budgeted but reported separate from revenues and expenditures as operating transfers in or (out) unless they represent temporary advances that are to be repaid in which case they are carried as assets or liabilities of the advancing or borrowing fund.

NOTE 14 - DEFERRED COMPENSATION PLAN

The Township offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is administered by Aetna Life Insurance and Annuity Company.

The Township had amended the plan to be in compliance with the Small Business Job Protection Act of 1996. The assets of the plan have been moved to a trust to be held for the exclusive benefit of the participants and their beneficiaries. Prior to June 30, 1998 the assets of the plan have been reported in an agency fund.

NOTE 15 - BUILDING AUTHORITY AGREEMENT

On May 1, 1999 the Brighton Township Building Authority sold \$3,160,000 in general obligation limited tax bonds to finance the construction of the new fire station and remodeling of the township hall. The Brighton Township general fund and building department fund will make an annual payment to the building authority fund in the amount of the debt service requirements. The general fund, building department fund and building authority fund will record these amounts as operating transfers as they are paid. The following is a schedule of operating transfers the general fund and building department fund must make to the building authority fund:

	Principal	Interest	Total
2001 - 2002	\$ 260,000	\$ 136,907	\$ 396,907
2002 - 2003	270,000	126,898	396,898
2003 - 2004	275,000	116,232	391,232
2004 and after	<u>2,245,000</u>	<u>821,393</u>	<u>3,066,393</u>
	<u>\$ 3,050,000</u>	<u>\$ 1,201,430</u>	<u>\$ 4,251,430</u>

NOTE 16 - SANITARY SEWER SYSTEM CONSTRUCTION

The Township has begun construction of a sanitary sewer system. To finance the construction of the system the Livingston County Drain Commission has sold \$27,800,000 in bonds on the full faith and credit of both the County and the Township. It is estimated that the project is 52% complete as of June 30, 2001. Total estimated costs are approximately \$27,807,900. Construction of the system is expected to be completed in July 2002.

S U P P L E M E N T A R Y  
I N F O R M A T I O N

COMBINING  
FINANCIAL  
STATEMENTS

**BRIGHTON TOWNSHIP  
ALL SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2001**

	<u>Building Department</u>	<u>Budget Stabilization</u>	<u>Liquor Law</u>	<u>Road Improvement</u>
<b><u>ASSETS</u></b>				
ASSETS				
Cash and investments	\$	\$ 314,370	\$ 59,426	\$ 70,492
Receivables				
Special assessments				
Due from other funds	<u>36,100</u>	<u>14,931</u>		<u>580,471</u>
Total assets	<u>\$ 36,100</u>	<u>\$ 329,301</u>	<u>\$ 59,426</u>	<u>\$ 650,963</u>
 <b><u>LIABILITIES AND FUND BALANCE</u></b>				
LIABILITIES				
Accounts payable	\$ 6,175	\$	\$	\$
Accrued expenses	2,955			
Due to other funds	<u>1,858</u>			<u>10,577</u>
Total liabilities	10,988			10,577
FUND BALANCE	<u>25,112</u>	<u>329,301</u>	<u>59,426</u>	<u>640,386</u>
Total liabilities and fund balance	<u>\$ 36,100</u>	<u>\$ 329,301</u>	<u>\$ 59,426</u>	<u>\$ 650,963</u>

<u>Donald Stuhrburg</u>	<u>Parklawn</u>	<u>Tracey Lane</u>	<u>Highslope</u>	<u>Ridgecrest</u>	<u>Birchcrest Road</u>	<u>Link Road Maintenance</u>
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\$ 2,450	\$ 4,593	\$ 10,149	\$ 4,433	\$ 2,739	\$ 3,252	\$ 4,257	\$ 3,279
<u>7,043</u>	<u>10,149</u>	<u>4,433</u>	<u>2,739</u>	<u>3,252</u>	<u>4,257</u>	<u>3,279</u>	

\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>7,043</u>	<u>10,149</u>	<u>4,433</u>	<u>2,739</u>	<u>3,252</u>	<u>4,257</u>	<u>3,279</u>
<u>7,043</u>	<u>10,149</u>	<u>4,433</u>	<u>2,739</u>	<u>3,252</u>	<u>4,257</u>	<u>3,279</u>

BRIGHTON TOWNSHIP  
 ALL SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET (continued)  
 JUNE 30, 2001

	<u>Woodland</u> <u>Lake</u>	<u>Subdivision</u> <u>Paving</u>	<u>Streetlights</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 62,924	\$ 217,314	\$
Receivables			
Special assessments		230,964	13,459
Due from other funds	<u>300</u>	<u>355</u>	<u>6,240</u>
 Total assets	 <u>\$ 63,224</u>	 <u>\$ 448,633</u>	 <u>\$ 19,699</u>
 <b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 2,450	\$	\$ 1,063
Accrued expenses			
Due to other funds	<u>3,912</u>	<u>117,057</u>	<u>622</u>
 Total liabilities	 <u>6,362</u>	 <u>117,057</u>	 <u>1,685</u>
 <b>FUND BALANCE</b>			
Total liabilities and fund balance	<u>56,862</u>	<u>331,576</u>	<u>18,014</u>
 Total liabilities and fund balance	 <u>\$ 63,224</u>	 <u>\$ 448,633</u>	 <u>\$ 19,699</u>

<u>Sanitation</u>	<u>Totals</u>	
	<u>2001</u>	<u>2000</u>

\$	\$ 724,526	\$ 587,095
	246,873	310,218
<u>40,160</u>	<u>711,259</u>	<u>631,159</u>
<u>\$ 40,160</u>	<u>\$ 1,682,658</u>	<u>\$ 1,528,472</u>

\$ 19,893	\$ 29,581	\$ 6,498
	2,955	7,786
<u>19,893</u>	<u>166,562</u>	<u>146,039</u>
<u>20,267</u>	<u>1,516,096</u>	<u>1,382,433</u>
<u>\$ 40,160</u>	<u>\$ 1,682,658</u>	<u>\$ 1,528,472</u>

BRIGHTON TOWNSHIP  
ALL DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2001

	Taylor Road	Woodland Lake	Ravines of Woodland
<b><u>ASSETS</u></b>			
<b>ASSETS</b>			
Cash	\$ 49,905	\$ 194,611	\$ 192,288
Note receivable			
Special assessment receivable	<u>12,884</u>	<u>127,460</u>	
Total assets	<u><u>\$ 62,789</u></u>	<u><u>\$ 322,071</u></u>	<u><u>\$ 192,288</u></u>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b>LIABILITIES</b>			
Due to other funds	\$ 53,790	\$ 288,222	\$ 186,667
<b>FUND BALANCE</b>			
Reserved for debt service	<u>8,999</u>	<u>33,849</u>	<u>5,621</u>
Total liabilities and fund balance	<u><u>\$ 62,789</u></u>	<u><u>\$ 322,071</u></u>	<u><u>\$ 192,288</u></u>

Totals

<u>2001</u>	<u>2000</u>
-------------	-------------

\$ 436,804	\$ 268,358
	93,333
<u>140,344</u>	<u>195,046</u>
<u>\$ 577,148</u>	<u>\$ 556,737</u>

\$ 528,679	\$ 527,866
<u>48,469</u>	<u>28,871</u>
<u>\$ 577,148</u>	<u>\$ 556,737</u>

**BRIGHTON TOWNSHIP  
ALL ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2001**

	<u>Country Club Annex Water Fund</u>	<u>Greenfield Pointe Water Fund</u>	<u>Sewer Fund</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 21,174	\$ 53,199	\$
Accounts receivable	5,031	1,534	
Prepaid expenses	837	2,380	
Due from other funds	<u>837</u>	<u>2,380</u>	<u>106,313</u>
Total current assets	<u>27,042</u>	<u>57,113</u>	<u>106,313</u>
<b>RESTRICTED ASSETS</b>			
Cash and equivalents			1,259,700
Special assessments receivable			<u>17,093,040</u>
Total restricted assets			<u>18,352,740</u>
<b>PROPERTY AND EQUIPMENT</b>			
Land	617		1,460,135
Equipment, improvements and system	141,111	28,841	
Construction in progress			12,968,242
Less: accumulated depreciation	<u>(103,944)</u>	<u>(23,992)</u>	
Net property and equipment	<u>37,784</u>	<u>4,849</u>	<u>14,428,377</u>
Total assets	<u>\$ 64,826</u>	<u>\$ 61,962</u>	<u>\$ 32,887,430</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 470	\$ 470	\$ 9,765
Bonds payable - special assessment - from restricted assets			27,800,000
Due to other funds	2,835		
Due to others			
Total liabilities	<u>3,305</u>	<u>470</u>	<u>27,809,765</u>
<b>FUND EQUITY</b>			
Contributed capital	15,400		4,865,306
Retained earnings - reserved			212,359
Retained earnings - unreserved	<u>46,121</u>	<u>61,492</u>	
Total fund equity	<u>61,521</u>	<u>61,492</u>	<u>5,077,665</u>
Total liabilities and fund equity	<u>\$ 64,826</u>	<u>\$ 61,962</u>	<u>\$ 32,887,430</u>

Totals	
2001	2000

\$ 74,373	\$ 125,502
6,565	3,193
	1,917
<u>109,530</u>	<u>15,973</u>

<u>190,468</u>	<u>146,585</u>
----------------	----------------

1,259,700	
<u>17,093,040</u>	<u>                  </u>

<u>18,352,740</u>	<u>                  </u>
-------------------	---------------------------

1,460,752	474,915
169,952	169,952
<u>12,968,242</u>	<u>1,460,784</u>
<u>(127,936)</u>	<u>(122,838)</u>
<u>14,471,010</u>	<u>1,982,813</u>
<u>\$33,014,218</u>	<u>\$ 2,129,398</u>

\$ 10,705	\$ 59,711
-----------	-----------

27,800,000	1,046,938
<u>2,835</u>	<u>                  </u>
<u>27,813,540</u>	<u>1,106,649</u>

4,880,706	915,268
212,359	
<u>107,613</u>	<u>107,481</u>
<u>5,200,678</u>	<u>1,022,749</u>
<u>\$33,014,218</u>	<u>\$ 2,129,398</u>

BRIGHTON TOWNSHIP  
 ALL AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2001

	Trust and Agency	Current Tax	Totals
<u>ASSETS</u>			
Cash	<u>\$ 343,672</u>	<u>\$ 759</u>	<u>\$ 344,431</u>
<u>LIABILITIES</u>			
LIABILITIES			
Performance deposits	\$ 275,426	\$	\$ 275,426
Due to other funds	16,246	759	17,005
Due to others	<u>52,000</u>	<u>      </u>	<u>52,000</u>
Total liabilities	<u>\$ 343,672</u>	<u>\$ 759</u>	<u>\$ 344,431</u>

**BRIGHTON TOWNSHIP**  
**ALL SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Building</u> <u>Department</u>	<u>Budget</u> <u>Stabilization</u>	<u>Liquor</u> <u>Law</u>	<u>Road</u> <u>Improvement</u>
<b>REVENUES</b>				
Intergovernmental - State	\$ 294,032	\$	\$ 4,605	\$
Licenses and permits				
Charges for services			2,032	
Interest		11,608		2,190
 Total revenues	<u>294,032</u>	<u>11,608</u>	<u>6,637</u>	<u>2,190</u>
 <b>EXPENDITURES</b>				
Building department	246,578			
Contract expense			1,085	
Utilities				
Project-costs				
 Total expenditures	<u>246,578</u>		1,085	
 Excess (deficiency) of revenues over expenditures after other financing sources (uses)	47,454	11,608	5,552	2,190
 <b>FUND BALANCE, (DEFICIT) JULY 1, 2000</b>	<u>(22,342)</u>	<u>317,693</u>	<u>53,874</u>	<u>638,196</u>
 <b>FUND BALANCE, JUNE 30, 2001</b>	<u><u>\$ 25,112</u></u>	<u><u>\$ 329,301</u></u>	<u><u>59,426</u></u>	<u><u>640,386</u></u>

<u>Donald Stuhrburg</u>	<u>Parklawn</u>	<u>Tracey Lane</u>	<u>Hightslope</u>	<u>Ridgecrest</u>	<u>Birchcrest</u>	<u>Link Road Maintenance</u>
\$	\$	\$	\$	\$	\$	\$
2,450				2,355	2,806	3,398
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
2,450				2,355	2,806	3,398
2,081	2,160	673	875	2,362	1,139	1,774
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
2,081	2,160	673	875	2,362	1,139	1,774
369	(2,160)	(673)	(875)	(7)	1,667	1,624
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
6,674	12,309	5,106	3,614	3,259	2,590	1,655
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>\$ 7,043</u>	<u>\$ 10,149</u>	<u>\$ 4,433</u>	<u>\$ 2,739</u>	<u>\$ 3,252</u>	<u>\$ 4,257</u>	<u>\$ 3,279</u>

**BRIGHTON TOWNSHIP**  
**ALL SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	Woodland Lake	Subdivision Paving	Street Light	Sanitation
<b>REVENUES</b>				
Intergovernmental - State	\$	\$	\$	\$
Licenses and permits	44,550	38,626	13,456	40,160
Charges for services	1,866	5,392		
Interest				
 Total revenues	<u>46,416</u>	<u>44,018</u>	<u>13,456</u>	<u>40,160</u>
 <b>EXPENDITURES</b>				
Building department				
Contract expense	44,287			
Utilities			12,956	
Project-costs				19,893
 Total expenditures	<u>44,287</u>		<u>12,956</u>	<u>19,893</u>
 Excess (deficiency) of revenues over expenditures after other financing sources (uses)	2,129	44,018	500	20,267
 <b>FUND BALANCE, (DEFICIT) JULY 1, 2000</b>	<u>54,733</u>	<u>287,558</u>	<u>17,514</u>	
 <b>FUND BALANCE, JUNE 30, 2001</b>	<u><u>\$ 56,862</u></u>	<u><u>\$ 331,576</u></u>	<u><u>\$ 18,014</u></u>	<u><u>\$ 20,267</u></u>

Totals	
2001	2000
\$ 4,605	\$ 4,386
294,032	117,798
147,801	438,636
<u>23,088</u>	<u>19,039</u>
<u>469,526</u>	<u>579,859</u>
246,578	132,411
56,436	8,494
12,956	21,207
<u>19,893</u>	<u>620,504</u>
<u>335,863</u>	<u>782,616</u>
133,663	(202,757)
<u>1,382,433</u>	<u>1,585,190</u>
<u>\$ 1,516,096</u>	<u>\$ 1,382,433</u>

**BRIGHTON TOWNSHIP**  
**ALL DEBT SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Taylor Road</u>	<u>Woodland Lake</u>	<u>Ravines of Woodland</u>
<b>REVENUES</b>			
Interest	\$ 2,550	\$ 4,178	\$ 4,545
Special assessment		8,325	
<b>Total revenues</b>	<b>2,550</b>	<b>12,503</b>	<b>4,545</b>
<b>EXPENDITURES</b>			
Excess (deficiency) of revenues over expenditures	2,550	12,503	4,545
<b>FUND BALANCE, JULY 1, 2000</b>	<b>6,449</b>	<b>21,346</b>	<b>1,076</b>
<b>RESIDUAL EQUITY TRANSFERS (OUT)</b>			
<b>FUND BALANCE, JUNE 30, 2001</b>	<b><u>\$ 8,999</u></b>	<b><u>\$ 33,849</u></b>	<b><u>\$ 5,621</u></b>

Totals	
2001	2000
\$ 8,723	\$ 4,321
<u>10,875</u>	<u>15,492</u>
19,598	19,813
19,598	19,813
28,871	51,904
<u>        </u>	<u>(42,846)</u>
<u>\$ 48,469</u>	<u>\$ 28,871</u>

BRIGHTON TOWNSHIP  
 ALL ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN RETAINED EARNINGS  
 FOR THE YEAR ENDED JUNE 30, 2001

	Country Club Annex Water Fund	Greenfield Pointe Water Fund	Sewer Fund
<b>OPERATING REVENUES</b>			
Water billings and late charges	\$ 37,717	\$ 22,734	\$ _____
<b>OPERATING EXPENSES</b>			
Contracted services	12,540	11,884	
Utilities	3,932	3,954	
Depreciation	2,214	2,884	
Equipment maintenance and repairs	7,492	6,523	
Grounds maintenance	540		
Supplies	4,660	2,042	
Postage	271	118	
Miscellaneous	1,283	375	
Property taxes	27		
Licenses and dues	476	380	
Insurance	1,096	821	
 Total operating expenses	 34,531	 28,981	
 Operating income (loss)	 3,186	 (6,247)	
<b>NON-OPERATING REVENUES</b>			
Interest income	610	2,583	212,359
 Net income (loss)	 3,796	 (3,664)	 212,359
<b>RETAINED EARNINGS, JULY 1, 2000</b>	<b>42,325</b>	<b>65,156</b>	
<b>RETAINED EARNINGS, JUNE 30, 2001</b>	<b>\$ 46,121</b>	<b>\$ 61,492</b>	<b>\$ 212,359</b>

<b>Totals</b>	
<b>2001</b>	<b>2000</b>
\$ 60,451	\$ 50,802
24,424	30,143
7,886	6,669
5,098	9,712
14,015	14,319
540	1,420
6,702	7,760
389	258
1,658	2,878
27	29
856	
1,917	1,964
<hr/> 63,512	<hr/> 75,152
(3,061)	(24,350)
<hr/> 215,552	<hr/> 3,686
212,491	(20,664)
<hr/> 107,481	<hr/> 128,145
\$ 319,972	\$ 107,481

**BRIGHTON TOWNSHIP  
ALL ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Country Club Annex Water Fund</u>	<u>Greenfield Pointe Water Fund</u>	<u>Sewer Fund</u>
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 3,186	\$ (6,247)	\$ _____
Adjustments to reconcile operating income (loss) to net cash from (used in) operating activities			
Depreciation	2,214	2,884	
Changes in assets and liabilities			
Decrease (increase) in accounts receivable	(2,471)	(901)	
(Increase) in due from other funds		(1,359)	(92,198)
Decrease in prepaid expenses	1,096	821	
(Decrease) increase in accounts payable	(3,559)	(3,044)	(42,403)
(Decrease) increase in due to other funds	908	(311)	(1,044,700)
(Decrease) in due to others			
Total adjustments	(1,812)	(1,910)	(1,179,301)
Net cash and cash equivalents from (used in) operating activities	1,374	(8,157)	(1,179,301)
<b>CASH FLOWS FROM (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Special assessment collections and tap in fees	3,150		1,100,787
Reimbursements from county DPW			1,075,166
Construction in progress - equipment			
Net cash and cash equivalents from (used in) capital and related financing activities	3,150		2,175,953
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Interest	610	2,583	212,359
Net increase (decrease) in cash and cash equivalents	5,134	(5,574)	1,209,011
<b>CASH AND CASH EQUIVALENTS, JULY 1, 2000</b>	<b>16,040</b>	<b>58,773</b>	<b>50,689</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2001</b>	<b>\$ 21,174</b>	<b>\$ 53,199</b>	<b>\$ 1,259,700</b>

Totals	
2001	2000

\$ (3,061)	\$ (24,350)
------------	-------------

5,098	9,712
(3,372)	377
(93,557)	(1,814)
1,917	
(49,006)	27,553
(1,044,103)	865,141
(1,183,023)	900,769
(1,186,084)	876,419

1,103,937	1,900
1,075,166	
(995,009)	
2,179,103	(993,109)

215,552	3,686
1,208,571	(113,004)
125,502	238,506
\$ 1,334,073	\$ 125,502

INDIVIDUAL  
FUNDS

GENERAL  
FUND

BRIGHTON TOWNSHIP  
 GENERAL FUND  
 BALANCE SHEET  
 JUNE 30, 2001

ASSETS

ASSETS

Cash and investments	\$ 5,921,657
Accounts receivable	9,384
Delinquent taxes receivable	7,658
State shared revenues receivable	227,348
Due from other funds	128,676
Prepaid expenditures	<u>14,070</u>
 Total assets	 <u>\$ 6,308,793</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 37,271
Accrued wages and vacation	44,982
Payroll taxes withholding and payable	3,543
Due to other funds	237,076
Contingent liabilities	<u>888,000</u>
 Total liabilities	 \$ 1,210,872

FUND BALANCE

Total liabilities and fund balance	<u>5,097,921</u>
 Total liabilities and fund balance	 <u>\$ 6,308,793</u>

**BRIGHTON TOWNSHIP  
GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Taxes	\$ 646,350	\$ 654,743	\$ 8,393
Treasurer	301,800	393,121	91,321
Ordinance enforcement	2,400	3,005	605
Planning commission	43,150	43,132	(18)
Zoning board of appeals	7,670	8,750	1,080
State shared revenue	1,171,452	1,325,203	153,751
Cemetery	250	2,149	1,899
Miscellaneous revenue	<u>238,950</u>	<u>331,578</u>	<u>92,628</u>
<b>Total revenues</b>	<b><u>2,412,022</u></b>	<b><u>2,761,681</u></b>	<b><u>349,659</u></b>
<b>EXPENDITURES</b>			
Township board	255,640	248,985	6,655
Supervisor	42,447	40,058	2,389
Manager	132,934	124,832	8,102
Elections	82,562	79,381	3,181
Assessor	166,123	138,878	27,245
Clerk	131,034	100,761	30,273
Board of review	5,050	3,228	1,822
Treasurer	131,638	116,158	15,480
Computer department	30,510	6,490	24,020
Board of appeals - zoning	14,384	8,974	5,410
Board of appeals - construction	949		949
Sewer and water	196,639	53,122	143,517
Roads	67,250	37,676	29,574
Planning commission	92,559	70,959	21,600
Township hall	128,860	114,425	14,435
Cemetery	4,500	2,250	2,250
Unallocated	15,025	550	14,475
Capital outlay	330,468	184,486	145,982
General ordinance enforcement	55,127	29,210	25,917
Fire department	447,450	522,133	(74,683)
Emergency preparedness	5,877	1,905	3,972
Contingency	<u>3,267</u>	<u>(3,267)</u>	
<b>Total expenditures</b>	<b><u>2,337,026</u></b>	<b><u>1,887,728</u></b>	<b><u>449,298</u></b>

**BRIGHTON TOWNSHIP**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	\$ 74,996	\$ 873,953	\$ 798,957
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers (out)	<u>(251,033)</u>	<u>(251,033)</u>	_____
Excess (deficiency) of revenues over expenditures after other financing sources (uses)	(176,037)	622,920	798,957
<b>FUND BALANCE, JULY 1, 2000</b>	<u>4,475,001</u>	<u>4,475,001</u>	_____
<b>FUND BALANCE, JUNE 30, 2001</b>	<u><u>\$ 4,298,964</u></u>	<u><u>\$ 5,097,921</u></u>	<u><u>\$ 798,957</u></u>

**BRIGHTON TOWNSHIP  
GENERAL FUND  
STATEMENT OF REVENUES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>TAXES</b>			
Current property taxes	\$	\$ 651,526	\$
Penalties/interest - delinquent taxes		2,589	
Trailer park fees		628	
 Total taxes	<u>646,350</u>	<u>654,743</u>	<u>8,393</u>
<b>TREASURER</b>			
Property tax administration fee		177,036	
Interest		210,091	
Miscellaneous		5,994	
 Total treasurer	<u>301,800</u>	<u>393,121</u>	<u>91,321</u>
<b>ORDINANCE ENFORCEMENT</b>			
Soil removing fees		2,600	
Addressing		405	
 Total ordinance enforcement	<u>2,400</u>	<u>3,005</u>	<u>605</u>
<b>PLANNING COMMISSION</b>			
Site plan fees		40,442	
Rezoning fees		800	
Planning commission fees		1,890	
 Total planning commission	<u>43,150</u>	<u>43,132</u>	<u>(18)</u>
<b>ZONING BOARD OF APPEALS</b>	<u>7,670</u>	<u>8,750</u>	<u>1,080</u>
<b>STATE SHARED REVENUE</b>	<u>1,171,452</u>	<u>1,325,203</u>	<u>153,751</u>
<b>CEMETERY</b>	<u>250</u>	<u>2,149</u>	<u>1,899</u>
<b>MISCELLANEOUS REVENUES</b>			
Cable T.V. fees		176,756	
Cell tower lease		37,836	
Printed material and duplicating		3,522	
Rental income		10,014	
Fire department reimbursements		98,555	
Other revenue		4,895	
 Total miscellaneous revenues	<u>238,950</u>	<u>331,578</u>	<u>92,628</u>
 Total revenues	<u><u>\$ 2,412,022</u></u>	<u><u>\$ 2,761,681</u></u>	<u><u>\$ 349,659</u></u>

**BRIGHTON TOWNSHIP  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>TOWNSHIP BOARD</b>			
Fees	\$ 23,009	\$	
Legal	69,742		
Printing and publication	14,862		
Ordinance codification	3,156		
Audit	13,400		
Payroll taxes	1,760		
Hospitalization insurance	24,018		
Life insurance	765		
Pension	1,639		
SELCRA contributions	62,720		
Water authority dues	7,077		
Community development	4,000		
Meetings and conventions	3,079		
Engineers	7,445		
Dues and subscriptions	8,953		
Miscellaneous	3,095		
Supplies	265		
 Total township board	<u>255,640</u>	<u>248,985</u>	<u>6,655</u>
<b>SUPERVISOR</b>			
Salary	13,704		
Pension	1,775		
Payroll taxes	1,147		
Hospitalization insurance	4,651		
Life insurance	117		
Temporary employment services	18,153		
Meetings and conventions	350		
Miscellaneous	161		
 Total supervisor	<u>42,447</u>	<u>40,058</u>	<u>2,389</u>

**BRIGHTON TOWNSHIP  
GENERAL FUND**  
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>MANAGER</b>			
Salary	69,914		
Wages - clerical	11,833		
Temporary employment services	21,549		
Pension	9,056		
Payroll taxes	6,519		
Hospitalization insurance	5,072		
Life insurance	105		
Meetings and conventions	312		
Mileage	235		
Miscellaneous	138		
Supplies	<u>99</u>		
 Total manager	<u>132,934</u>	<u>124,832</u>	<u>8,102</u>
<b>ELECTIONS</b>			
Wages - deputy official	14,089		
Wages - election inspector	33,844		
Wages - clerical	4,643		
Printing and publishing	667		
Temporary employment services	5,336		
Pension	1,582		
Payroll taxes	1,488		
Hospitalization	3,595		
Life insurance	11		
Telephone	273		
Supplies	4,523		
Postage	3,687		
Small equipment	2,018		
Miscellaneous	<u>3,625</u>		
 Total elections	<u>82,562</u>	<u>79,381</u>	<u>3,181</u>

**BRIGHTON TOWNSHIP  
GENERAL FUND**  
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>ASSESSOR</b>			
Wages	95,928		
Temporary employment services	7,606		
Pension	8,590		
Payroll taxes	7,711		
Hospitalization insurance	8,116		
Life insurance	244		
Computer support	1,700		
Contracted services	310		
Supplies	2,241		
Postage	2,591		
Mileage	1,021		
Memberships and dues	380		
Printing and publishing	951		
Miscellaneous	1,489		
 Total assessor	 166,123	 138,878	 27,245
<b>CLERK</b>			
Salary	36,666		
Wages - deputy clerk	16,046		
Wages - other	8,448		
Temporary employment services	8,822		
Pension	5,944		
Payroll taxes	4,641		
Hospitalization insurance	13,132		
Life insurance	64		
Supplies	624		
Meetings and conventions	348		
Mileage	153		
Memberships and dues	1,071		
Newsletter	3,770		
Miscellaneous	1,032		
 Total clerk	 131,034	 100,761	 30,273

**BRIGHTON TOWNSHIP  
GENERAL FUND**  
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>BOARD OF REVIEW</b>			
Fees - per diem	1,950		
Payroll taxes	178		
Temporary employment services	<u>1,100</u>		
 Total board of review	<u>5,050</u>	<u>3,228</u>	<u>1,822</u>
 <b>TREASURER</b>			
Salary	36,000		
Wages - deputy treasurer	29,234		
Wages - clerical assistant	11,938		
Temporary employment services	160		
Pension	7,301		
Payroll taxes	6,309		
Hospitalization insurance	15,923		
Life insurance	368		
Supplies and postage	3,793		
Tax forms	1,157		
Computer support	1,000		
Conventions and meetings	1,002		
Mileage and expenses	742		
Memberships and dues	155		
Miscellaneous	<u>1,076</u>		
 Total treasurer	<u>131,638</u>	<u>116,158</u>	<u>15,480</u>
 <b>COMPUTER DEPARTMENT</b>			
Supplies	1,826		
Consultants	105		
Computer equipment	4,259		
Miscellaneous	<u>300</u>		
 Total computer department	<u>30,510</u>	<u>6,490</u>	<u>24,020</u>

**BRIGHTON TOWNSHIP  
GENERAL FUND**  
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>BOARD OF APPEALS - ZONING</b>			
Fees	\$ 3,040		
Payroll taxes	253		
Temporary employment services	1,709		
Printing and publications	3,242		
Miscellaneous	730		
	<hr/>	<hr/>	<hr/>
Total board of appeals - zoning	<u>14,384</u>	<u>8,974</u>	<u>5,410</u>
<b>BOARD OF APPEALS - CONSTRUCTION</b>			
	<u>949</u>	<hr/>	<u>949</u>
<b>SEWER AND WATER</b>			
Wages	7,710		
Per diem	2,350		
Pension	1,385		
Payroll taxes	787		
Hospitalization insurance	1,298		
Drains - principal	34,919		
Drains - interest	1,855		
Engineering	2,790		
Life insurance	28		
	<hr/>	<hr/>	<hr/>
Total sewer and water	<u>196,639</u>	<u>53,122</u>	<u>143,517</u>
<b>ROADS</b>			
Dust control	<u>67,250</u>	<u>37,676</u>	<u>29,574</u>
<b>PLANNING COMMISSION</b>			
Fees	9,839		
Per diem	10,055		
Pension	1,385		
Payroll taxes	1,620		
Planning consultant	20,806		
Hospitalization insurance	1,298		
Life insurance	27		
Supplies	47		
Engineering services	24,461		
Printing and publications	978		
Miscellaneous	443		
	<hr/>	<hr/>	<hr/>
Total planning commission	<u>92,559</u>	<u>70,959</u>	<u>21,600</u>

**BRIGHTON TOWNSHIP  
GENERAL FUND**  
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>TOWNSHIP HALL</b>			
Cleaning custodian	9,391		
Supplies	6,305		
Postage	14,984		
Telephone	12,912		
Insurance	22,767		
Streetlighting	3,569		
Equipment maintenance and repairs	8,057		
Grounds maintenance and repairs	14,556		
Building maintenance and repairs	6,110		
Utilities	13,640		
Drains	750		
Miscellaneous	1,384		
 Total township hall	 128,860	 114,425	 14,435
<b>CEMETERY</b>	 4,500	 2,250	 2,250
<b>UNALLOCATED</b>			
Charge back - taxes	15,025	550	14,475

**BRIGHTON TOWNSHIP  
GENERAL FUND**  
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>GENERAL ORDINANCE ENFORCEMENT</b>			
Ordinance official	12,238		
Enforcement officer	3,968		
Wages - clerical	7,598		
Pension	3,091		
Payroll taxes	1,517		
Hospitalization insurance	446		
Life insurance	78		
Mileage	<u>274</u>		
 Total general ordinance enforcement	<u>55,127</u>	<u>29,210</u>	<u>25,917</u>
<b>FIRE DEPARTMENT</b>			
Fire authority contract	400,000		
Salaries and benefits			
Chief	1,960		
Part time	9,084		
Fire inspectors	12,690		
Fire run - remuneration	37,371		
Pension	1,803		
Hospitalization insurance	4,712		
Payroll taxes	5,261		
 Administration			
Insurance	28,809		
Supplies	624		
Miscellaneous	1,074		
 Equipment			
Truck repair and maintenance	4,681		
Equipment maintenance and repair	1,002		
 Building			
Heat	57		
Telephone	793		
Outside overhead light	198		
Building maintenance and repair	8,984		
Grounds maintenance and repair	<u>3,030</u>		
 Total fire department	<u>447,450</u>	<u>522,133</u>	<u>(74,683)</u>

**BRIGHTON TOWNSHIP  
GENERAL FUND**  
**STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - (continued)**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Amended Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>EMERGENCY PREPAREDNESS</b>			
Electricity		452	
Miscellaneous		<u>1,453</u>	
Total emergency preparedness	<u>5,877</u>	<u>1,905</u>	<u>3,972</u>
<b>CAPITAL OUTLAY</b>			
Computer equipment		1,490	
Township hall construction		142,705	
Fire hall construction		5,002	
Tornado siren		34,608	
Office equipment		<u>681</u>	
Total capital outlay	<u>330,468</u>	<u>184,486</u>	<u>145,982</u>
<b>CONTINGENCY</b>			
Total expenditures	<u><u>\$ 2,337,026</u></u>	<u><u>\$ 1,887,728</u></u>	<u><u>\$ 449,298</u></u>

BUILDING  
DEPARTMENT  
FUND

BRIGHTON TOWNSHIP  
BUILDING DEPARTMENT FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS

Due from other funds	\$ <u>36,100</u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 6,175
Accrued wages and vacation	2,728
Payroll taxes withholding and payable	227
Due to other funds	<u>1,858</u>
Total liabilities	10,988

FUND BALANCE

Total liabilities and fund balance	\$ <u>36,100</u>
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**BRIGHTON TOWNSHIP  
BUILDING DEPARTMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>	<b>\$ 297,650</b>	<b>\$ 294,032</b>	<b>\$ (3,618)</b>
<b>EXPENDITURES</b>			
Wages	100,376		
Payroll taxes	8,092		
Hospitalization insurance	31,497		
Life insurance	452		
Pension	10,049		
Rent	10,014		
Electrical inspector	20,897		
Plumbing inspector	8,654		
Mechanical inspector	19,068		
Building official	2,660		
Supplies	902		
Printing materials	1,526		
Insurance	2,503		
Record retention	3,667		
Computer support	636		
Legal services	10,348		
Telephone	1,270		
Meetings and conventions	270		
Fuels and lubricants	646		
Mileage	2,804		
Printing and publishing	437		
Utilities	1,104		
Repairs and maintenance	1,127		
Membership and dues	165		
Capital outlay	6,633		
Miscellaneous	781		
 Total expenditures	 297,650	 246,578	 51,072
 Excess (deficiency) of revenues over expenditures		 47,454	 47,454
 FUND BALANCE, (DEFICIT) JULY 1, 2000	 (22,342)	 (22,342)	 
 FUND BALANCE JUNE 30, 2001	 \$ (22,342)	 \$ 25,112	 \$ 47,454

**BRIGHTON TOWNSHIP  
BUILDING DEPARTMENT FUND  
STATEMENT OF REVENUES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
License registration	\$	\$ 629	\$
Building permits		191,554	
Electrical permits		34,373	
Plumbing permits		14,350	
Mechanical permits		31,153	
Sign permits		330	
Grading and land use permits		11,125	
Zoning review		2,103	
Plan review fee		8,415	
 Total revenues	 297,650	 294,032	 (3,618)

BUDGET  
STABILIZATION  
FUND

BRIGHTON TOWNSHIP  
BUDGET STABILIZATION FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Cash and investments	\$ 314,370
Due from other funds	<u>14,931</u>
 Total assets	 <u>\$ 329,301</u>

FUND BALANCE

FUND BALANCE	<u>\$ 329,301</u>
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BRIGHTON TOWNSHIP  
BUDGET STABILIZATION FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2001

REVENUES	
Interest	\$ 11,608
<hr/>	
EXPENDITURES	
Excess (deficiency) of revenues over expenditures	11,608
<hr/>	
FUND BALANCE, JULY 1, 2000	<u>317,693</u>
FUND BALANCE, JUNE 30, 2001	<u>\$ 329,301</u>

LIQUOR LAW  
ENFORCEMENT  
FUND

BRIGHTON TOWNSHIP  
LIQUOR LAW ENFORCEMENT FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Cash	<u>\$ 59,426</u>

FUND BALANCE

FUND BALANCE	<u>\$ 59,426</u>
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**BRIGHTON TOWNSHIP  
LIQUOR LAW ENFORCEMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
State shared revenues - liquor licenses	\$	\$ 4,605	\$
Interest		<u>2,032</u>	
Total revenues	5,700	6,637	937
<b>EXPENDITURES</b>			
Excess (deficiency) of revenues over expenditures		5,552	5,552
FUND BALANCE, JULY 1, 2000	<u>53,874</u>	<u>53,874</u>	
FUND BALANCE, JUNE 30, 2001	<u>\$ 53,874</u>	<u>\$ 59,426</u>	<u>\$ 5,552</u>

ROAD  
IMPROVEMENT  
FUND

BRIGHTON TOWNSHIP  
ROAD IMPROVEMENT FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Cash	\$ 70,492
Due from other funds	<u>580,471</u>
 Total assets	 <u>\$ 650,963</u>

LIABILITIES AND FUND BALANCE

LIABILITIES	
Due to other funds	\$ 10,577
 FUND BALANCE	 <u>640,386</u>
 Total liabilities and fund balance	 <u>\$ 650,963</u>

**BRIGHTON TOWNSHIP  
ROAD IMPROVEMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Interest	\$ 54,123	\$ 2,190	\$ (51,933)
<b>EXPENDITURES</b>			
Project costs	<u>54,123</u>		<u>54,123</u>
Excess (deficiency) of revenues over expenditures		2,190	2,190
<b>FUND BALANCE, JULY 1, 2000</b>	<u>638,196</u>	<u>638,196</u>	
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 638,196</u>	<u>\$ 640,386</u>	<u>\$ 2,190</u>

D O N A L D / S T U H R B U R G  
F U N D

BRIGHTON TOWNSHIP  
DONALD/STUHRBURG FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS

Special assessment receivable	\$ 2,450
Due from other funds	<u>4,593</u>
 Total assets	 <u>\$ 7,043</u>

FUND BALANCE

FUND BALANCE	<u>\$ 7,043</u>
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**BRIGHTON TOWNSHIP**  
**DONALD/STUHRBURG FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Special assessment	\$ 1,543	\$ 2,450	\$ 907
<b>EXPENDITURES</b>			
Contract expense	<u>1,543</u>	<u>2,081</u>	<u>(538)</u>
Excess (deficiency) of revenues over expenditures		369	369
<b>FUND BALANCE, JULY 1, 2000</b>	<u>6,674</u>	<u>6,674</u>	<u>          </u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 6,674</u>	<u>\$ 7,043</u>	<u>\$ 369</u>

P A R K L A W N

D R I V E

F U N D

BRIGHTON TOWNSHIP  
PARKLAWN DRIVE FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Due from other funds	<u>\$ 10,149</u>

FUND BALANCE

FUND BALANCE	<u>\$ 10,149</u>
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**BRIGHTON TOWNSHIP  
PARKLAWN DRIVE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Special assessment	\$ 1,543	\$	\$ (1,543)
<b>EXPENDITURES</b>			
Contract expense	<u>1,543</u>	<u>2,160</u>	<u>(617)</u>
Excess (deficiency) of revenues over expenditures		(2,160)	(2,160)
<b>FUND BALANCE, JULY 1, 2000</b>	<u>12,309</u>	<u>12,309</u>	<u>          </u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 12,309</u>	<u>\$ 10,149</u>	<u>\$ (2,160)</u>

TRACEY

LANE

FUND

BRIGHTON TOWNSHIP  
TRACEY LANE FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Due from other funds	<u>\$ 4,433</u>

FUND BALANCE

FUND BALANCE	<u>\$ 4,433</u>
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**BRIGHTON TOWNSHIP  
TRACEY LANE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Special assessment	\$ 1,543	\$	\$ (1,543)
<b>EXPENDITURES</b>			
Contract expense	1,543	673	870
Excess (deficiency) of revenues over expenditures			(673) (673)
<b>FUND BALANCE, JULY 1, 2000</b>	<u>5,106</u>	<u>5,106</u>	_____
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 5,106</u>	<u>\$ 4,433</u>	<u>\$ (673)</u>

H I G H S L O P E

F U N D

BRIGHTON TOWNSHIP  
HIGHSLOPE FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Due from other funds	<u>\$ 2,739</u>

FUND BALANCE

FUND BALANCE	<u>\$ 2,739</u>
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**BRIGHTON TOWNSHIP  
HIGHSLOPE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Special assessment	\$ 1,543	\$	\$ (1,543)
<b>EXPENDITURES</b>			
Contract expense	<u>1,543</u>	<u>875</u>	<u>668</u>
Excess (deficiency) of revenues over expenditures			(875) (875)
<b>FUND BALANCE, JULY 1, 2000</b>	<u>3,614</u>	<u>3,614</u>	<u></u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 3,614</u>	<u>\$ 2,739</u>	<u>\$ (875)</u>

RIDGECREST  
FUND

BRIGHTON TOWNSHIP  
RIDGECREST FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Due from other funds	<u>\$ 3,252</u>

FUND BALANCE

FUND BALANCE	<u>\$ 3,252</u>
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**BRIGHTON TOWNSHIP  
RIDGECREST FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Special assessment	\$ 1,543	\$ 2,355	\$ 812
<b>EXPENDITURES</b>			
Contract expense	<u>1,543</u>	<u>2,362</u>	<u>(819)</u>
Excess (deficiency) of revenues over expenditures			(7) (7)
<b>FUND BALANCE, JULY 1, 2000</b>	<u>3,259</u>	<u>3,259</u>	<u></u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 3,259</u>	<u>\$ 3,252</u>	<u>\$ (7)</u>

BIRCHCREST  
ROAD  
FUND

BRIGHTON TOWNSHIP  
BIRCHCREST ROAD FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

CURRENT ASSETS

Due from other funds

\$ 4,257

FUND BALANCE

FUND BALANCE

\$ 4,257

BRIGHTON TOWNSHIP  
 BIRCHCREST ROAD FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
			<u>Favorable</u> <u>(Unfavorable)</u>
<b>REVENUES</b>			
Special assessment	\$ 1,542	\$ 2,806	\$ 1,264
<b>EXPENDITURES</b>			
Contract expense	<u>1,542</u>	<u>1,139</u>	<u>403</u>
Excess (deficiency) of revenues over expenditures		1,667	1,667
<b>FUND BALANCE, JULY 1, 2000</b>	<u>2,590</u>	<u>2,590</u>	<u></u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 2,590</u>	<u>\$ 4,257</u>	<u>\$ 1,667</u>

LINK ROAD  
MAINTENANCE  
FUND

BRIGHTON TOWNSHIP  
LINK ROAD MAINTENANCE FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

CURRENT ASSETS

Due from other funds \$ 3,279

FUND BALANCE

FUND BALANCE \$ 3,279

BRIGHTON TOWNSHIP  
 LINK ROAD MAINTENANCE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Special assessment	\$ 1,543	\$ 3,398	\$ 1,855
<b>EXPENDITURES</b>	<u>1,543</u>	<u>1,774</u>	<u>(231)</u>
Excess (deficiency) of revenues over expenditures		1,624	1,624
<b>FUND BALANCE, JULY 1, 2000</b>	<u>1,655</u>	<u>1,655</u>	<u></u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 1,655</u>	<u>\$ 3,279</u>	<u>\$ 1,624</u>

W O O D L A N D

L A K E

F U N D

BRIGHTON TOWNSHIP  
WOODLAND LAKE FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

CURRENT ASSETS

Cash	\$ 62,924
Due from other funds	<u>300</u>
 Total assets	 <u>\$ 63,224</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 2,450
Due to other funds	<u>3,912</u>
 Total liabilities	 6,362

FUND BALANCE

Total liabilities and fund balance	<u>\$ 56,862</u>
	<u>\$ 63,224</u>

**BRIGHTON TOWNSHIP  
WOODLAND LAKE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Special assessment	\$	\$ 44,550	\$
Interest		<u>1,866</u>	
Total revenues	43,500	46,416	2,916
<b>EXPENDITURES</b>			
Project costs	<u>43,500</u>	<u>44,287</u>	<u>(787)</u>
Excess (deficiency) of revenues over expenditures		2,129	2,129
FUND BALANCE, JULY 1, 2000	<u>54,733</u>	<u>54,733</u>	
FUND BALANCE, JUNE 30, 2001	<u>\$ 54,733</u>	<u>\$ 56,862</u>	<u>\$ 2,129</u>

S U B D I V I S I O N

P A V I N G

F U N D

BRIGHTON TOWNSHIP  
SUBDIVISION PAVING FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Cash	\$ 217,314
Special assessment receivable	230,964
Due from other funds	<u>355</u>
 Total assets	 <u>\$ 448,633</u>

LIABILITIES AND FUND BALANCE

LIABILITIES	
Due to other funds	\$ 117,057
 FUND BALANCE	 <u>331,576</u>
 Total liabilities and fund balance	 <u>\$ 448,633</u>

**BRIGHTON TOWNSHIP  
SUBDIVISION PAVING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Special assessment	\$	\$ 38,626	\$
Interest income		5,392	
 Total revenues	 86,612	44,018	(42,594)
<b>EXPENDITURES</b>			
Project costs	86,612		86,612
 Excess (deficiency) of revenues over expenditures		44,018	44,018
 FUND BALANCE, JULY 1, 2000	 287,558	287,558	
 FUND BALANCE, JUNE 30, 2001	 \$ 287,558	\$ 331,576	\$ 44,018

STREETLIGHT  
FUND

BRIGHTON TOWNSHIP  
STREETLIGHT FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS

Special assessment receivable	\$ 13,459
Due from other funds	<u>6,240</u>
Total assets	<u>\$ 19,699</u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 1,063
Due to other funds	<u>622</u>
Total liabilities	1,685

FUND BALANCE

Total liabilities and fund balance	<u>\$ 19,699</u>
------------------------------------	------------------

**BRIGHTON TOWNSHIP  
STREETLIGHT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Special assessments	\$ 14,000	\$ 13,456	\$ (544)
<b>EXPENDITURES</b>			
Utilities	<u>14,000</u>	<u>12,956</u>	<u>1,044</u>
Excess (deficiency) of revenues over expenditures		500	500
<b>FUND BALANCE, JULY 1, 2000</b>	<u>17,514</u>	<u>17,514</u>	<u></u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 17,514</u>	<u>\$ 18,014</u>	<u>\$ 500</u>

SANITATION  
FUND

BRIGHTON TOWNSHIP  
SANITATION FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS

Due from general fund \$40,160

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable \$19,893

FUND BALANCE

20,267

Total liabilities and fund balance \$40,160

**BRIGHTON TOWNSHIP  
SANITATION FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Special assessment	\$ 40,160	\$ 40,160	\$
<b>EXPENDITURES</b>			
Project costs	<u>23,000</u>	<u>19,893</u>	<u>3,107</u>
Excess (deficiency) of revenues over expenditures	17,160	20,267	3,107
<b>FUND BALANCE, JULY 1, 2000</b>	<u>                  </u>	<u>                  </u>	<u>                  </u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 17,160</u>	<u>\$ 20,267</u>	<u>\$ 3,107</u>

TAYLOR ROAD  
DEBT SERVICE  
FUND

BRIGHTON TOWNSHIP  
TAYLOR ROAD DEBT SERVICE FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Cash	\$ 49,905
Special assessment receivable	<u>12,884</u>
Total assets	<u>\$ 62,789</u>

LIABILITIES AND FUND BALANCE

LIABILITIES	
Due to other funds	\$ 53,790
FUND BALANCE	
Reserved for debt service	<u>8,999</u>
Total liabilities and fund balance	<u>\$ 62,789</u>

BRIGHTON TOWNSHIP  
 TAYLOR ROAD DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Interest	\$ 22,666	\$ 2,550	\$ (20,116)
<b>EXPENDITURES</b>	<u>22,666</u>		<u>22,666</u>
Excess (deficiency) of revenues over expenditures		2,550	2,550
<b>FUND BALANCE, JULY 1, 2000</b>	<u>6,449</u>	<u>6,449</u>	
<b>FUND BALANCE, JUNE 30, 2001</b>	<u><u>\$ 6,449</u></u>	<u><u>\$ 8,999</u></u>	<u><u>\$ 2,550</u></u>

WOODLAND LAKE  
DEBT SERVICE  
FUND

BRIGHTON TOWNSHIP  
WOODLAND LAKE DEBT SERVICE FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Cash	\$ 194,611
Special assessment receivable	<u>127,460</u>
 Total assets	 <u>\$ 322,071</u>

LIABILITIES AND FUND BALANCE

LIABILITIES	
Due to other funds	\$ 288,222
 FUND BALANCE	
Reserved for debt service	<u>33,849</u>
 Total liabilities and fund balance	 <u>\$ 322,071</u>

BRIGHTON TOWNSHIP  
 WOODLAND LAKE DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
<b>REVENUE</b>			
Special assessment	\$	\$	\$
Interest	8,325	4,178	(10,164)
	<hr/>	<hr/>	<hr/>
Total revenues	22,667	12,503	(10,164)
<b>EXPENDITURES</b>			
Interest	<u>22,667</u>	<u>22,667</u>	<u>22,667</u>
Excess (deficiency) of revenues over expenditures		12,503	12,503
<b>FUND BALANCE, JULY 1, 2000</b>	<u>21,346</u>	<u>21,346</u>	<u>21,346</u>
<b>FUND BALANCE, JUNE 30, 2001</b>	<u>\$ 21,346</u>	<u>\$ 33,849</u>	<u>\$ 12,503</u>

RAVINES OF WOODLAND LAKE  
DEBT SERVICE FUND

BRIGHTON TOWNSHIP  
RAVINES OF WOODLAND LAKE  
DEBT SERVICE FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS

Cash	<u>\$ 192,288</u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

Due to other funds	<u>\$ 186,667</u>
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FUND BALANCE

Reserved for debt service	<u>5,621</u>
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Total liabilities and fund balance	<u>\$ 192,288</u>
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BRIGHTON TOWNSHIP  
 RAVINES OF WOODLAND LAKE DEBT SERVICE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE			
Interest	\$ 22,667	\$ 4,545	\$ (18,122)
EXPENDITURES	<u>22,667</u>	<u>        </u>	<u>22,667</u>
Excess (deficiency) of revenues over expenditures		4,545	4,545
FUND BALANCE, JULY 1, 2000	1,076	1,076	
FUND BALANCE, JUNE 30, 2001	<u>\$ 1,076</u>	<u>\$ 5,621</u>	<u>\$ 4,545</u>

BUILDING  
AUTHORITY  
FUND

BRIGHTON TOWNSHIP  
BUILDING AUTHORITY FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS	
Cash	\$ <u>41,482</u>

LIABILITIES AND FUND BALANCE

LIABILITIES	
Due to other funds	\$ 29,844
FUND BALANCE	<u>11,638</u>
Total liabilities and fund balance	\$ <u>41,482</u>

BRIGHTON TOWNSHIP  
 BUILDING AUTHORITY FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED JUNE 30, 2001

REVENUE	
Interest	\$ 10,281
<b>EXPENDITURES</b>	
Bond payment - principal	110,000
Bond payment - interest	141,033
Miscellaneous	<u>300</u>
Total expenditures	<u>251,333</u>
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	(241,052)
<b>OTHER FINANCING SOURCES (USES)</b>	
Operating transfer in	<u>251,033</u>
Excess (deficiency) of revenues over expenditures after other financing sources (uses)	9,981
FUND BALANCE, JULY 1, 2000	<u>1,657</u>
FUND BALANCE, JUNE 30, 2001	<u>\$ 11,638</u>

COUNTRY CLUB ANNEX  
WATER FUND

BRIGHTON TOWNSHIP  
COUNTRY CLUB ANNEX - WATER FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

**CURRENT ASSETS**

Cash and cash equivalents	\$ 21,174
Accounts receivable - water billings	5,031
Due from other funds	<u>837</u>
	<u></u>

Total current assets \$ 27,042

**PROPERTY AND EQUIPMENT**

Land	617
Equipment, improvements and system	<u>141,111</u>
	<u>141,728</u>
Less: accumulated depreciation	<u>(103,944)</u>
	<u></u>
Net property and equipment	<u>37,784</u>
	<u></u>
Total assets	<u>\$ 64,826</u>

LIABILITIES AND FUND EQUITY

**LIABILITIES**

Accounts payable	\$ 470
Due to other funds	<u>2,835</u>
	<u></u>
Total liabilities	<u>\$ 3,305</u>

**FUND EQUITY**

Contributed capital	15,400
Retained earnings	<u>46,121</u>
	<u></u>
Total fund equity	<u>61,521</u>
	<u></u>
Total liabilities and fund equity	<u>\$ 64,826</u>

BRIGHTON TOWNSHIP  
COUNTRY CLUB ANNEX - WATER FUND  
STATEMENT OF CONTRIBUTED CAPITAL  
FOR THE YEAR ENDED JUNE 30, 2001

BALANCE AT JULY 1, 2000	\$ 12,250
ADDITION	
Tap in fee	<u>3,150</u>
BALANCE AT JUNE 30, 2001	<u>\$ 15,400</u>

**BRIGHTON TOWNSHIP  
COUNTRY CLUB ANNEX - WATER FUND  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>OPERATING REVENUES</b>			
Water billings and late charges	\$ 34,700	\$ 37,717	\$ 3,017
<b>OPERATING EXPENSES</b>			
Contracted services	12,540		
Utilities	3,932		
Depreciation	2,214		
Equipment maintenance and repairs	7,492		
Grounds maintenance	540		
Supplies	4,660		
Postage	271		
Miscellaneous	1,283		
Property taxes	27		
Dues and certifications	476		
Insurance	1,096		
 Total operating expenses	 34,700	 34,531	 169
 Operating income		 3,186	 3,186
<b>NON-OPERATING REVENUES</b>			
Interest income	610		610
 Net income		 3,796	 3,796
 RETAINED EARNINGS, JULY 1, 2000	 42,325	 42,325	
 RETAINED EARNINGS, JUNE 30, 2001	 \$ 42,325	 \$ 46,121	 \$ 3,796

BRIGHTON TOWNSHIP  
COUNTRY CLUB ANNEX WATER FUND  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2001

**CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES**

Operating income	\$ 3,186
Adjustments to reconcile operating income to net cash from (used in) operating activities	
Depreciation	2,214
Changes in assets and liabilities	
(Acrease) in accounts receivable	(2,471)
Decrease in prepaid expenses	1,096
(Acrease) in accounts payable	(3,559)
(Acrease) in due to other funds	<u>908</u>
Total adjustments	<u>(1,812)</u>
Net cash from (used in) by operating activities	<u>1,374</u>

**CASH FLOWS FROM (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES**

Tap in fees	<u>3,150</u>
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**CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES**

Interest	<u>610</u>
Net increase in cash and cash equivalents	<u>5,134</u>

CASH AND CASH EQUIVALENTS, JULY 1, 2000

CASH AND CASH EQUIVALENTS, JUNE 30, 2001 \$ 21,174

GREENFIELD POINTE  
WATER  
FUND

BRIGHTON TOWNSHIP  
GREENFIELD POINTE - WATER FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

**CURRENT ASSETS**

Cash and cash equivalents	\$ 53,199
Accounts receivable - water billings	1,534
Due from other funds	<u>2,380</u>
 Total current assets	 \$ 57,113

**PROPERTY AND EQUIPMENT**

Equipment	2,246
Improvements	<u>26,595</u>
 Less: accumulated depreciation	 <u>28,841</u>
 Net property and equipment	 4,849
 Total assets	 <u>\$ 61,962</u>

LIABILITIES AND FUND EQUITY

**LIABILITIES**

Accounts payable	\$ 470
------------------	--------

**FUND EQUITY**

Retained earnings	<u>61,492</u>
 Total liabilities and fund equity	 <u>\$ 61,962</u>

**BRIGHTON TOWNSHIP  
GREENFIELD POINTE - WATER FUND  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>OPERATING REVENUES</b>			
Water billings and late charges	\$ 25,000	\$ 22,734	\$ (2,266)
<b>OPERATING EXPENSES</b>			
Contracted services	11,884		
Utilities	3,954		
Depreciation	2,884		
Maintenance and repairs	6,523		
Supplies	2,042		
Postage	118		
Miscellaneous	375		
Dues and licenses	380		
Insurance	821		
 Total operating expenses	 25,000	 28,981	 (3,981)
 Operating (loss)		 (6,247)	 (6,247)
<b>NON-OPERATING REVENUES</b>			
Interest income		2,583	2,583
 Net (loss)		 (3,664)	 (3,664)
 RETAINED EARNINGS, JULY 1, 2000	 65,156	 65,156	
 RETAINED EARNINGS, JUNE 30, 2001	 \$ 65,156	 \$ 61,492	 \$ (3,664)

BRIGHTON TOWNSHIP  
 GREENFIELD POINTE - WATER FUND  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2001

**CASH FLOWS FROM (USED IN) OPERATING  
 ACTIVITIES**

Operating (loss)	\$ (6,247)
Adjustments to reconcile operating (loss) to net cash from (used in) operating activities	
Depreciation	2,884
Changes in assets and liabilities	
(Acrease) in accounts receivable	(901)
Decrease in prepaid expenses	821
(Acrease) in due from other funds	(1,359)
(Decrease) in accounts payable	(3,044)
(Decrease) in due to other funds	<u>(311)</u>
Total adjustments	<u>(1,910)</u>
Net cash from (used in) operating activities	<u>(8,157)</u>

**CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES**

Interest	<u>2,583</u>
Net (decrease) in cash and cash equivalents	(5,574)
CASH AND CASH EQUIVALENTS, JULY 1, 2000	<u>58,773</u>

CASH AND CASH EQUIVALENTS, JUNE 30, 2001

\$ 53,199

S E W E R

F U N D

BRIGHTON TOWNSHIP  
 SEWER FUND  
 BALANCE SHEET  
 JUNE 30, 2001

ASSETS

CURRENT ASSETS	
Due from other funds	\$ 106,313
RESTRICTED ASSETS	
Cash and equivalents	\$ 1,259,700
Special assessments receivable	<u>17,093,040</u>
Total restricted assets	18,352,740
PROPERTY AND EQUIPMENT	
Land	1,460,135
Construction in progress	<u>12,968,242</u>
Net property and equipment	<u>14,428,377</u>
Total assets	<u>\$ 32,887,430</u>

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES	
Accounts payable	\$ 9,765
LONG-TERM LIABILITIES (from restricted assets)	
Special assessment bonds	<u>27,800,000</u>
Total liabilities	27,809,765
FUND EQUITY	
Contributed capital	\$ 4,865,306
Retained earnings -reserved	<u>212,359</u>
Total fund equity	<u>5,077,665</u>
Total liabilities and fund equity	<u>\$ 32,887,430</u>

BRIGHTON TOWNSHIP  
SEWER FUND  
STATEMENT OF FUND EQUITY  
FOR THE YEAR ENDING JUNE 30, 2001

	Contributed Capital	Retained Earnings Reserved	Total Fund Equity
BEGINNING BALANCES, JULY 1, 2000	\$ 903,018	\$	\$ 903,018
Sale of special assessment bonds	(27,800,000)		(27,800,000)
Special assessment levy	18,193,827		18,193,827
Construction costs paid by county	13,568,461		13,568,461
Interest-income - cash and cash equivalents		16,835	16,835
Interest income - special assessments		195,524	195,524
ENDING BALANCES, JUNE 30, 2001	\$ 4,865,306	\$ 212,359	\$ 5,077,665

**BRIGHTON TOWNSHIP  
SEWER FUND**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2001**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
OPERATING REVENUES	\$	\$	\$
OPERATING EXPENSES	_____	_____	_____
Operating income	_____	_____	_____
NON-OPERATING REVENUES			
Interest income - cash and cash equivalents	16,835		
Interest income - special assessment	<u>195,524</u>		
Total non-operating revenues	130,000	212,359	82,359
Net income	130,000	212,359	82,359
RETAINED EARNINGS, JULY 1, 2000	_____	_____	_____
RETAINED EARNINGS, JUNE 30, 2001	<u>\$ 130,000</u>	<u>\$ 212,359</u>	<u>\$ 82,359</u>

**BRIGHTON TOWNSHIP  
SEWER FUND  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2001**

**CASH FLOWS FROM (USED IN) OPERATING  
ACTIVITIES**

Operating income	\$
Changes in assets and liabilities	
(AIncrease) in due from other funds	\$ (92,198)
(Decrease) in accounts payable	(42,403)
(Decrease) in due to other funds	<u>(1,044,700)</u>
Net changes in assets and liabilities	<u>(1,179,301)</u>
Net cash from (used in) operating activities	(1,179,301)

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING  
ACTIVITIES**

Special assessment collections	1,100,787
Reimbursements from county DPW construction fund	<u>1,075,166</u>
Net cash from capital and related financing activities	2,175,953

**CASH FLOWS FROM INVESTING ACTIVITIES**

Investment earnings	16,835
Interest from special assessments	<u>195,524</u>
Net cash from investing activities	<u>212,359</u>

Net increase in cash and cash equivalents 1,209,011

CASH AND CASH EQUIVALENTS, JULY 1, 2000 50,689

CASH AND CASH EQUIVALENTS, JUNE 30, 2001 \$ 1,259,700

T R U S T  
A N D  
A G E N C Y  
F U N D

BRIGHTON TOWNSHIP  
TRUST AND AGENCY FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS

Cash	<u>\$ 343,672</u>
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LIABILITIES

LIABILITIES

Performance deposits	\$ 275,426
Due to other funds	16,246
Due to others	<u>52,000</u>
Total liabilities	<u>\$ 343,672</u>

C U R R E N T  
T A X  
C O L L E C T I O N  
F U N D

BRIGHTON TOWNSHIP  
CURRENT TAX COLLECTION FUND  
BALANCE SHEET  
JUNE 30, 2001

ASSETS

ASSETS

Cash \$ 759

LIABILITIES

LIABILITIES

Due to other funds \$ 759